



MESSAGE FOR THE LAUNCHING & BLESSING
TSPI WATER HOPE WATER REFILLING STATION

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Greetings:

Honorable Guests, Members of the Board of Trustees of the TSPI Group of Companies, Our Most Treasured Partners in the TSPI Mission, My fellow Co-workers in the mission of Christ, Good Morning.

In behalf of the Board of Trustees of the TSPI Group of Companies, I want to thank you for braving the rains and joining us in this valued event: the launching and blessing of the TSPI Water Filling Station.

Expression of Gratitude:

I want to acknowledge the unwavering support of Councilor AP Bartolome for facilitating all the permits from the Municipality of Taguig that enables TSPI to continue with noble projects such as what we have today. I want to acknowledge as well the presence of Mr. Rene Almendras, President of Manila Water, and his staff Ms. Ronia Dionisio, for their quick response to ensure the early connection of their water supply line to our water station.

I want to acknowledge as well the presence of Ray and Delphine Archer, friends of David Bussau, and the generous couple who funded this beautiful Community Center we are using now; and, thank David, the Chair of WTRC, and a Board Member of TSPI, for his unstinting commitment to continue to look for ways that would make the lives of the poor better. I want to acknowledge also the presence of the Pepsico Team from Asia Pacific, led by Mr. Tim Minges, President; and thank them for their generosity to fund the capital expenditures of the project. They were even willing to provide free water supply from their plant, if only we could locate the TSPI Water Filling Station close enough. I want to thank also the Board of Trustees of TSPI for their unwavering faithfulness to do all that would enhance the poor's chances to get out of poverty. TSPI NGO will finance all the operating costs of the project until it becomes sustainable. Finally, I want to thank my co-workers in TSPI who unselfishly give their all, without counting the cost, to ensure excellent stewardship in the management of the resources entrusted to them -- to make a project such as this -- running from the ground, as scheduled.

The Mission:

The partnership that was born among the stakeholders I mentioned earlier is Good News. It is Good News because it is a part of a fulfillment of a mission to "bring glad tidings to the poor, and to deliver the poor out of poverty" --- a mission no less of our Lord and God, Jesus Christ, --- and a mission TSPI is totally committed to.

Social Impact

The value of this mission is twofold: 1st, the project will help address the reduction, hopefully eradication, of the number of cases of waterborne diseases; namely, URTI, diarrhea and other parasite driven diseases. In Taguig City, the number of cases reported last year totaled 35,117 cases, 76% of which has affected infants and children, or those 0-14 years old. 2nd, the project will generate business opportunities to TSPI clients who have established a good track record over the past years that they have been member-borrowers. Today, we are honored with the presence of 20 out of the 60 member-borrowers, whom we have chosen as Dealers to serve the poverty-stricken community in Taguig. For your information, TSPI operates in 12 barangays with a total membership of 7,615, 90% women. Member-borrowers total 4,284 while non-borrower members of the Mutual Benefit Association (MBA), the micro-insurance arm of TSPI number 3,331. As of May, 2008, TSPI's total loan release is Php68.2 million with a loan portfolio of Php23.5 million. Repayment rate is 100%, or ZERO Portfolio at Risk. ***TSPI will provide the working capital requirements of all these dealers.***

It is our dream that, once the project becomes viable, TSPI would continue to broaden the social impact of this initiative. We plan to provide free drinking water to nearby pre-schools. The establishment of a pre-school for the children, ages 4 to 6, of our client poor, has been quite an elusive dream. Today, we are honored by the presence of Joana Eades, Region Tax Director, PepsiCo, Asia Pacific Region. ***Joana, the lady with the big heart, participated recently in a 250 km run in the mountains and ranges at Namibia and committed to donate to the TSPI pre-school project all the funds she would raise from that hazardous run.*** Today, we will have the honor and the privilege to receive that check from Joana.

The TSPI Water Filling Station we launch today is not a profit-driven project of TSPI. As in all TSPI projects, this is a socially-driven project motivated more by TSPI's mission to help eradicate poverty. In fact, the TSPI Multipurpose Cooperative's market price for a 5-gallon water container is only Php20, or only US\$0.42. WE will work towards the sustainability of this project - - - therefore, generating surplus is equally important to TSPI. Once we gain experience in this project and are able to establish its viability, it is our plan to replicate this project in selected branches of TSPI all over Luzon which now number 109 branches. ***With God behind us, we will succeed!***

Once again, many thanks to all. All honor and glory belongs to the author of the TSPI Mission - - - Jesus Christ, our Lord and Savior!